



Loyola University Chicago
Department of Human Resources
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DATE: December 13, 2018
TO: Benefit-Eligible Faculty & Staff
FROM: Human Resources
SUBJECT: 2017 Summary Annual Report for Loyola University Chicago Benefit Plans

This is a Summary Annual Report for the Loyola University Chicago benefit plans, Employer Identification Number 36-1408475, for the plan year January 1, 2017 through December 31, 2017. The annual reports for these plans have been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Loyola University Chicago has committed itself to pay all claims incurred under the terms of the plans.

This is a legally-required notice; **no action is required.**

HEALTH & WELFARE BENEFITS PLAN INFORMATION

Loyola University Employees Group Life Insurance, No. 503

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$908,384.

Loyola University Long Term Disability Plan, No. 504

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$258,609.

Loyola University Employee Blue Cross Blue Shield Health Care Plan, No. 505

Loyola University Chicago has committed itself to pay certain self-funded Medical Claims incurred under the terms of the plan.

Loyola University Chicago Employee Dental Insurance Plan, No. 514

The dental plan is administered through Delta Dental Plan of Illinois. Loyola University Chicago has committed itself to pay certain self-funded Dental claims incurred under the terms of the plan.

Loyola University Chicago Flexible Compensation Plan, No. 516

Under the Flexible Spending Account program, employees may set aside pre-tax dollars in an account to be used to pay for non-reimbursable health care and dependent day care expenses.

Guardian First Commonwealth Dental Maintenance Organization Plan, No. 519

The plan has a contract with Guardian Dental Maintenance Organization to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$85,374.

Loyola University Chicago Vision Plan, Plan No. 522

The plan has a contract with Vision Service Plan to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$205,788. Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2017, the premiums paid under such "experience-rated" contract were \$205,788 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$166,449.

Loyola University Chicago Employee Assistance Program, Plan No. 524

The Employee Assistance Program (EAP) has a contract with Perspectives LTD to provide confidential assessment, referral and if appropriate, counseling services for issues that affect an employee's personal life, job and death.

Loyola University Chicago Legal Plan, Plan No. 530

The plan has a contract with Hyatt Legal Plans to provide legal counsel for covered services in addition to telephone advice and office consultations on a number of legal matters.

RETIREMENT PLAN INFORMATION**Loyola University Chicago Defined Contribution Retirement Plan, Plan No. 002**

The value of the plan assets, after subtracting liabilities of the plan, was \$874,770,957 as of December 31, 2017 compared to \$764,337,399 as of January 1, 2017. During the period, the plan experienced an increase in its net assets of \$110,433,558. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$155,797,044, which consisted of contributions of \$46,407,244, earnings from investments of \$108,409,534 and other income of \$980,266.

Plan expenses were \$45,363,486. These expenses included \$283,284 in administrative expenses, \$44,853,038 of benefits paid to participants and beneficiaries, and \$227,164 in deemed distributions of participant loans. A total of 3,106 persons were active participants in or beneficiaries of the plan at the end of the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information and information on payments to service providers;
- Assets held for investment; and
- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 820 NORTH MICHIGAN AVENUE 8TH FLOOR, CHICAGO, IL 60611 and phone number, 312-915-6175.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the

full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: 820 NORTH MICHIGAN AVENUE 8TH FLOOR, CHICAGO, IL 60611, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.